

PRESS RELEASE

THE BOURSE REGIONALE DES VALEURS MOBILIERES (BRVM), A FULLY MEMBER OF THE FEDERATION OF EXCHANGES (WFE)

The Regional Stock Exchange of West African Monetary Union (BRVM) is now a full member of the World Federation of Stock Exchanges (WFE). Joining eight other African stock exchanges.

On May 27th, 2021, the WFE Board of Directors, approved BRVM's full membership application.

This admission crowns the efforts of the WAEMU Stock Exchange to pass the various stages to obtain the quality of full member of the most representative organization of Stock Exchanges throughout the world “*On behalf of all our members and the WFE Office, I would like to extend a warm welcome to you and your colleagues as a new member of a truly global organization. I hope that you and your colleagues will benefit from the interaction with your fellow members as well as the WFE Office, and that WFE's work will help you further develop your business and prosper*” indicated Mrs. Nandini Sukumar, Chief Executive Officer of the WFE, in his letter of notification to the BRVM's Chief Executive Officer, Dr. Edoh Kossi AMENOUNVE.

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About WFE

The WFE is the global industry group for exchanges and clearing houses (CCPs) around the world. We represent over 250 market-infrastructures ranging from those that operate the largest financial centres to those that run frontier markets.

Founded in 1961, the Federation was set up to contribute to “the development, support and promotion of organised and regulated securities markets in order to meet the needs of the world's capital markets in the best interests of their users”. This remains the WFE mandate today.

Of our members, 37% are spread across the Asia-Pacific region, 43% in Europe, Middle East and Africa, and 20% are the Americas. They include over 50 distinct CCP clearing services, among them stand-alone CCPs, who collectively ensure that traders put up \$1 trillion of resources to back their risk positions. WFE exchanges are home to 47,919 listed companies, and the market capitalisation of these entities is over \$109 trillion; around \$137 trillion (EOB) in trading annually passes through WFE members (at end 2020).

The WFE seeks to ensure regulatory outcomes that foster well-functioning capital markets and reinforce systemic stability in addition to developing markets. Together with our members we create and agree best practices and standards for the industry.

<https://www.world-exchanges.org/>

About BRVM

The Regional Stock Exchange (BRVM - Bourse Régionale des Valeurs Mobilières) was created on December 18th, 1996, in Cotonou (BENIN). It is a fully integrated electronic exchange with 8 member countries from West Africa: Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo. In addition to Equity instruments (shares), the BRVM offers the issuing and trading of Debt instruments (bonds).

The BRVM offers to investors a world-class trading environment with state-of-the-art trading and settlement systems. BRVM is Vice-President of the Executive Committee of the African Securities Exchanges Association (ASEA) and is former Chairman of the West African Capital Markets Integration Council (WACMIC). Since November 2016, it has been included in the MSCI Frontier Markets Index.

www.brvm.org

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